Benefits of GTL G80 Mining Diluent in Copper SX for Lowand High-Grade Copper Ore

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Shell's Net Carbon Intensity

Also, in this presentation we may refer to Shell's "Net Carbon Intensity" (NCI), which includes Shell's carbon emissions from the production of our energy products, our suppliers' carbon emissions in supplying energy for that production and our customers' carbon emissions associated with their use of the energy products we sell. Shell's NCI also includes the emissions associated with the production and use of energy products products products bell's "Net Carbon Intensity" or NCI are for convenience only and not intended to suggest these emissions are those of Shell plc or its subsidiaries.

Shell's net-zero emissions target

Shell's operating plan, outlook and budgets are forecasted for a ten-year period and are updated every year. They reflect the current economic environment and what we can reasonably expect to see over the next ten years. Accordingly, they reflect our Scope 1, Scope 2 and NCI targets over the next ten years. However, Shell's operating plans cannot reflect our 2050 net-zero emissions target, as this target is currently outside our planning period. In the future, as society moves towards net-zero emissions, we expect Shell's operating plans to reflect this movement. However, if society is not net zero in 2050, as of today, there would be significant risk that Shell may not meet this target.

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This presentation may contain certain forward-looking non-GAAP measures such as **[cash capital expenditure]** and **[divestments]**. We are unable to provide a reconciliation of these forward-looking non-GAAP measures to the most comparable GAAP financial measures is dependent on future events some of which are outside the control of Shell, such as oil and gas prices, interest rates and exchange rates. Moreover, estimating such GAAP measures with the required precision necessary to provide a meaningful reconciliation is extremely difficult and could not be accomplished without unreasonable GAAP financial measures in respect of future periods which cannot be reconciled to the most comparable GAAP measures in respect of future events solution is extremely difficult and could not be accomplished without unreasonable GAAP financial measures in respect of future periods which cannot be reconciled to the most comparable GAAP financial measures in respect of future events solution applicated financial statements.

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GTL Manufacturing Best affordable <u>synthetic</u> available

The GTL process converts natural gas into oil products



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Unlike crude-oil derived products, GTL is synthetic, offering

- o enhanced quality, consistency and stability
- increased control over the synthesising process enabling, for example, more precise best ratios to be determined for desired applications
- higher product purity, resulting in lower emissions and better performance

Crude oil derived solvents



Why use Shell GTL? Large product portfolio and reliable global supply chain

- Meeting your requirements through constant innovation and a wide range of performance fluids
- o Over 3500 GTL patents

Property	G70	G80	G85	G100
Density, kg/m ³	777	767	778	786
Distillation: Initial point, °C	177	200	198	237
Distillation: Dry point, °C	345	260	343	343
Flash point, °C	68	84	86	104
Aniline point, °C	95	87	95	98
Viscosity at 40°C , cSt	2.6	1.8	2.9	3.5
Aromatics, %	0.02	0.03	0.02	0.02

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Global network of regional hubs for GTL solvents and fluids



Large distributor network with strong supply chain experience to get the product to your where and when you need it



Instant support through a strong customer service coverage globally



Shell GTL Solvents and Fluids in metal extraction

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Shell GTL G80 vs competing diluents

Property	Method	Shell GTL Fluid G80	21% Aromatic Diluent	0% Aromatic Diluent
Initial Boiling Point, °C	ASTM D86	205	195	192
Final Boiling Point, °C	ASTM D86	265	245	250
Aromatics, %wt	GC	<0.04	19	0.8
Cycloparaffins, %wt	GC	<1	24	46
Flash point, °C	ASTM D93	84	75	74
Viscosity at 25°C, mm²/s	ASTM D445	2.4	1.9	2.4
Color, Saybolt	ASTM D156	+30	+30	+30
Density at 15 °C, kg/l	ASTM D4052	0.767	0.811	0.808
Sulphur, ppm	ASTM 5453	<1	<5	<1
Vapour pressure at 20 °C, kPa	Calculated	0.01	0.013	0.016

Shell GTL G80 vs competing diluents



- Viscosity below 4.0 mm²/s in the 0 to 40 °C range
- o Combined with flash point above 83 °C and lower density

		Density	and/or specific gravity measured following the ASTM D4052 method.
	ALTA 2024		Viscosity measured according to the ASTM D445 method.
Copyright of Shell Global Solutions International B.V.	ALTA 2024	28/05/2024	Flash point determined by the ASTM D93 method.

Accelerating solvent extraction with Shell GTL G80







Accelerating solvent extraction with Shell GTL G80



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Accelerating solvent extraction with Shell GTL G80



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Extraction efficiency



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Performance with both low- and high-grade ores



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Performance with both low- and high-grade ores



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Copper uptake after multiple contacts



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Diluent Losses in SX operations



Performance with both low- and high-grade ores



Both at low- and high-grade copper loadings

Viscosity performance at 35%vol extractant concentrations

¹LIX® is a brand of an extractant produced by BASF. ²ACORGA® is a brand of an extractant produced by Syensqo. Measured by or on behalf of Shell Global Solutions International B. V.

Viscosity determined as described in the ASTM D445 method at 20 °C with Ubbelohde viscometers.

ALTA 2024 Accelerated evaporation tests conducted in rotatory evaporator with reduced passate/ander index in rotatory evaporator with reduced passate in rotatory evaporator with rotatory evaporatory evaporator with rotatory evaporat

Improved safety and reduced evaporation





Better worker safety thanks to reduced risk of autoignition

Reduced evaporation leads to cost savings in diluent and extractant

Flash point determined according to ASTM D93. Model conditions of a selected location in the DRC (21 °C, 10 km/h wind, 25x25 m² mixer-settlers) Flash point calculated as per: Yang et al. "Investigation on the dependence of flash point of diesel on the reduced pressure at high altitudes", *Fuel*, (2016) 181, 836–842 Evaporation as per: Mackay, D., Matsugu, R. S., "Evaporation rates of liquid hydrocarbon spills on land and water", *Canad. J. Chefn* 51, 4, 434-439 ALTA 2024

Excellent biodegradability



All Shell GTL Performance Fluids are "Readily biodegradable" according to OECD 301F (>60% biodegradation after 28 days) and have very low eco-toxicities.

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Low toxicity and environmental impact

Property	Method	Shell GTL Fluid G80	21% Aromatic Diluent	0% Aromatic Diluent
GHS Labeling	(EC) No 1272/2008			
Toxicity to Aquatic Life		Non-toxic	Category 2, Toxic to aquatic life with long lasting effects	Non-toxic
Biodegradability	OECD 301F (in 28 days)	Readily biodegradable (>60%)	Biodegradable (<60%)	Readily biodegradable (>60%)
Compon	ents	C9-C16, n-alkanes, isoalkanes, < 2% aromatics	C12-C14, n-alkanes, isoalkanes, cyclics, aromatics (2- 25%)	C12-C14, n-alkanes, isoalkanes, < 2% aromatics

Why use Shell GTL as a mining diluent?

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Diluents play a critical role in the extraction of copper, nickel, cobalt, zinc and other metals

Environmental benefits

- Better anaerobic biodegradability: >60% degradation after 28 days*
- Low aromatics and polyaromatic hydrocarbons (PAH)
- Non-ecotoxic and non-phytotoxic
- High purity → ensured quality and stability

Health and safety benefits

- o Better worker safety
- Low O₃ potential
- Low misting for less inhalation
- Extremely low odour and toxicity
- Non-skin sensitising and non-eye irritant

Technical benefits

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• Carbon profile leads to an optimal evaporation profile with low viscosity

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- Low density → fast phase disengagement
- Proven Cu-Fe selectivity and excellent stripping performance
- High stability against oxidation compared to aromatic diluents



*According to OECD 301F tests



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Shell GTL G80 helping customers succeed

- Over 20,000 tons of product sold of G80 mining diluent in South Africa and the Copperbelt
- Trials planned in Arizona at one of the largest mining groups in the Americas
- Trials planned with the biggest players in Chile and Peru



Shell GTL G80 Diluent



Performance



Supply



Customer services



Health and safety



Environment



