# KEY NOTE ADDRESS ALTA 2011 NICKEL-COBALT-COPPER DINNER

## **PAL - THE GREAT SURVIVOR**

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# The world of movies has seen many great survivors, but none greater than....

## **JAMES BOND**



## I'm going to show that

PAL is the "James Bond" of the metallurgical world

Everyone seems to trying to kill it off but it is

STILL ALIVE!!!!!

# PAL autoclaves even **look like** something from a James Bond movie

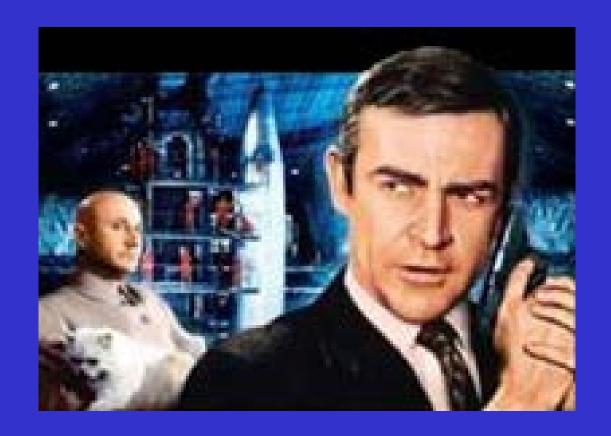


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## In fact, PAL is a **GREATER** survivor as

# Bond only lived twice

#### **"YOU ONLY LIVE TWICE" - 1967**



#### But PAL is on to its

#### **THIRD LIFE**

It was born in the 1950s at Moa Bay Cuba



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## It was pronounced

## **DEAD**

in the 1990's in Western Australia



#### It had a

## **SECOND LIFE**

in 2005 at Coral Bay, Philippines



## It was pronounced

## **DEAD AGAIN**

In 2009 at Ravensthorpe, WA



#### Now it is on its

### THIRD LIFE

- Coral Bay expanded
- 3 Plants in commissioning:
  - Goro, New Caledonia
  - Ambotovy, Madagascar
  - Ramu, PNG
- Murrin Murrin still going in WA.



# Bond overcame "Dr NO" IN 1962



## Likewise, in 2011 PAL has overcome

#### THE "EXPERTS" WHO KNOW"

At least for now!

## But there are still those who have......

## "A VIEW TO A KILL" - 1985



# They say there would be more chance of making a profit at......

## "CASINO ROYALE" - 2006



### But for True Believers there is a.....

# "QUANTUM OF SOLACE" - 2008



They are encouraged by.....

## "THE LIVING DAYLIGHTS" - 1987



Moa Bay is still alive after 50 years

Murrin Murrin has survived.

Coral Bay has been successfully expanded

# They tend to think that they can learn from the mistakes of others and....

## "LIVE AND LET DIE" - 1973



# They point to facts in PAL's favour

The industry has to find a way to treat LG laterites.

A lot of experience has been gained in design, construction & operation.

Heap leaching & atmospheric agitated leaching have so far only been applied as satellite operations.

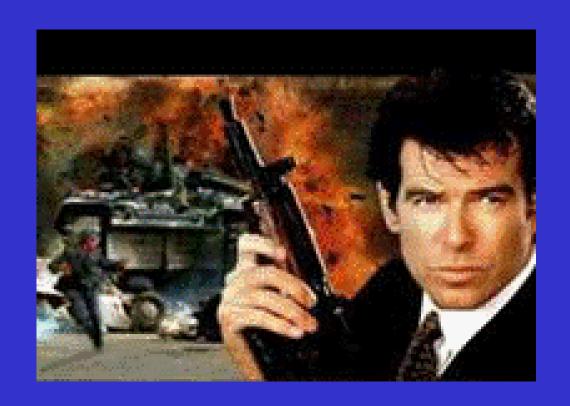
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## Perhaps we need someone with a.....

# **"GOLDEN EYE"-1995**



Or a......

## "GOLDFINGER" - 1964



### to come up with a winning alternative:

#### Could it be

Nitric acid leaching?

Hydrochloric acid leaching?

Both are being developed

A lot will depend on how Goro, Ambotovy & Ramu and the reactivated Ravensthorpe perform.

We wish them well!!!



## All of this proves that PAL, like 007, is still

## THE GREAT SURVIVOR

and

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We should <u>congratulate</u> all the individuals and organizations who have persevered and contributed to PAL over the years